



Solar Smart Living

Dear Client,

Your Texas Business is eligible for the following solar incentives:

1. 30% of solar system cost federal Investment Tax Credit claimed at the end of the tax year. The credit is equal to 30% of expenditures, with no maximum credit limit stated.

Or

A 30% **grant** payable within 60 days of system commissioning by the US Treasury. Payment of grant will be made within 60 days of the grant application date or the date property is placed in service, whichever is later. Grants are available to eligible property placed in service in 2009 or 2010.

2. 50% bonus depreciation MACRS for 2008 & 2009 investments only. The owner is entitled to deduct 50% of the adjusted basis of the property in 2008 and 2009. The remaining 50% of the adjusted basis of the property is depreciated over the ordinary depreciation schedule.
3. The Texas property tax code allows an exemption of the amount of the appraised property value that arises from the installation or construction of a solar or wind-powered energy device that is primarily for the production and distribution of thermal, mechanical, or electrical energy for on-site use.

Your Texas Home is eligible for:

1. 30% of solar system cost federal Investment Tax Credit claimed at the end of the tax year. The credit is equal to 30% of expenditures, with no maximum credit limit stated.
2. The Texas property tax code allows an exemption of the amount of the appraised property value that arises from the installation or construction of a solar or wind-powered energy device that is primarily for the production and distribution of thermal, mechanical, or electrical energy for on-site use.

Regards,

Larry Perea